

Issue in 2006

On 11th May 2006 the subsidiary of the Society - Kazakhstan Temir Zholy Finance B.V. issued Eurobonds for the sum of 350 000 000 US dollars on the following terms:

Issuing volume	350000 000 US dollars
Coupon rate	7 %
Market share of «Kaztemirtrans» JSC	0
Maturity date	11 th May 2016
Coupon redemption	Twice a year
Lead managers (agents who offer eurobonds)	ABN AMBRO Bank N.V. и CitiGroup global Markets Limited
Legal advisers on English and Kazakhstan law in «NC«KTZ» JSC	Bracewell & Guillian LLP
Legal advisers of Kazakhstan Temir Zholy Finance B.V. and Lead managers on Dutch law	NautaDutilh N.V.
Legal advisers of Lead managers and Trust managers on English law	White & Case
Legal advisers of Lead managers on Kazakhstan law	White & Case Kazakhstan LLP
Standard&Poor's	BB+
Moody's	Baa1
Fitch	BBB